

BILL NO. 2795-19

ORDINANCE NO. 2755-19

AN ORDINANCE AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE AN ADDENDUM TO LEASE AGREEMENT WITH FIBERGLASS TANK SOLUTIONS LLC

WHEREAS, on December 19, 2017 the City of Camdenton executed a lease agreement for a commercial building near the Camdenton Airport; and

WHEREAS, the both parties desire to execute an Addendum to the 2017 lease as outlined in Exhibit A.

THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF CAMDENTON, MISSOURI AS FOLLOWS:


Section 1. That the Mayor and City Clerk are hereby authorized to execute an Addendum to Lease Agreement with Fiberglass Tank Solutions LLC. A copy of the Agreement is attached hereto and made a part thereof, identified as Exhibit A.

Section 2. This Ordinance shall be in full force and in effect from and after its passage by the Board of Aldermen and approval by the Mayor.

Section 3. All Ordinances or parts of Ordinances in conflict with this Ordinance are hereby repealed.

Read the first time this 16 day of July 2019.

Read the second time and passed and approved this 16 day of July 2019.



John D. McNabb, Mayor

ATTEST:



Renée Kingston, City Clerk, MRCC-C



ADDENDUM TO LEASE AGREEMENT

City of Camdenton and Fiberglass Tank Solutions, LLC, the parties to a prior Lease agreement, hereby enter an addendum to the Lease Agreement between them as follows:

Whereas, the parties entered into a lease agreement in 2017 for the property described in Exhibit A from the lease for a commercial building near the Camdenton Airport; and

Whereas, the parties desire to enter an Addendum to the 2017 lease as follows:

1. Fiberglass Tank Solutions, LLC agrees to carry property insurance coverage on the building in an amount not less than \$725,000. Fiberglass Tank Solutions agrees to add the City of Camdenton as an additional named insured on said policy.

LESSOR
CITY OF CAMDENTON, MISSOURI

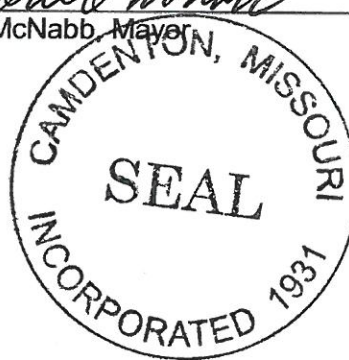


John D. McNabb, Mayor

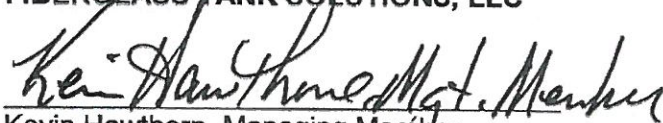
ATTEST:



Renée Kingston, MRCC/GMC, City Clerk



LESSEE
FIBERGLASS TANK SOLUTIONS, LLC



Kevin Hawthorn, Managing Member